



## BOLIVIA - COUNTRY FACT SHEET

### ➤ GENERAL INFORMATION

<b>Climate &amp; Weather</b>	The climate of Bolivia varies drastically from one eco-region to the other, from the tropics in the eastern llanos to a polar climate in the western Andes. The summers are warm, humid in the east and dry in the west.	<b>Time Zone</b>	UTC/GMT -4 hrs
<b>Language</b>	Spanish and Aymara and Quechua which are Indian Languages	<b>Currency</b>	Bolivian Boliviano
<b>Religion</b>	Most of the population is Roman Catholic however the country allows freedom of religion.	<b>International Dialing Code</b>	+591
<b>Population</b>	Approx. 10,027,254	<b>Internet Domain</b>	.bo
<b>Political System</b>	Unitary state, Presidential system, Republic	<b>Emergency Numbers</b>	118
<b>Electricity</b>	110 volt and 220V	<b>Capital City</b>	Sucre/La Paz
<b>What documents required to open a local Bank Account? Can this be done prior to arrival?</b>	<ol style="list-style-type: none"> <li>1. <b>Passport</b></li> <li>2. <b>Copy of NIT</b> (if applicable)</li> <li>3. <b>Local ID</b> (cedula de identidad)</li> </ol>	<b>Please confirm how salaries are paid? (eg monthly directly into a Bank Account)</b>	Can be monthly or bimonthly direct into bank account.



## › GENERAL INFORMATION

<b>Culture/Business Culture</b>	Bolivian culture has been heavily influenced by the Quechua, the Aymara, as well as the popular cultures of Latin America as a whole. Bolivians prefer to do business with people they know and trust and will often keep their business dealings within a close-knit family and social circle.
<b>Health care/medical treatment</b>	Healthcare in Bolivia is poor and does not offer good options.
<b>Education</b>	Please note that public schools are not recommended in Bolivia, therefore expat children will usually attend a private school. Most major cities will offer international and bilingual schools.
<b>Utilities</b>	Utilities are usually not included as part of the rent. Costs vary based on family size and usage. Main utilities remain in the landlord's name, but the tenant is responsible for paying them.
<b>Food &amp; Drink</b>	Cuisine in Bolivia stems mainly from the combination of Spanish cuisine with traditional indigenous Aymara/Inca ingredients, with the addition of later influences from German, Italian, Basque, Russian, Polish, and Arab immigrants.
<b>Leisure/Entertainment/Sport</b>	Soccer is a very popular sport in Bolivia. Leisure activities vary depending on the area but can include going to movies, casinos, shopping, restaurants, dancing, notational parks, parks, or festivals.
<b>Security</b>	It is important to always be aware of your surroundings and behavior modification is recommended. It is also not recommended to walk alone at night.
<b>Driving</b>	It is not recommend to drive outside of the major cities or to use public transportation. The most recommended option to get around is taxi.
<b>Public Transport</b>	Public transportation is not recommended and most people use taxis.
<b>Taking Pets</b>	Pets must be up to date on vaccinations and have health certificates. Most will also be inspected upon entry. It's important to check with the airline on any specific or additional information required.



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<b>Expat Groups</b>	Internations - <a href="https://www.internations.org/bolivia-expats">https://www.internations.org/bolivia-expats</a>
<b>Cost of Living</b>	Cost of living will depend on one's lifestyle which can be costly or inexpensive.
How much is 1 litre milk:	- 1 gallon of milk - \$22.04 Bs./\$3.20 USD
A loaf of bread:	- 1 loaf of bread - \$6.62 Bs./\$1.00 USD
1 litre of petrol:	- 1 gallon of petrol - \$14.21 Bs./\$2.06 USD

## ➤ HOUSING AND TENANCY INFORMATION

<b>Do expats tend to live in specific areas/ compounds or standalone properties throughout the city?</b>	Within Buenos Aires, areas such as Puerto Madero, Recoleta, Palermo Chico, Palermo Soho, Palermo Hollywood, Barrio Norte, San Isidoro, Corredor Bancalari, Flores, Corredor Libertado are some of the areas where affordable, desirable rentals can be found.						
<b>How long does it take between finding and securing a property?</b>	It depends upon negotiations with the landlord, lease review time needed by the company to approve the contract and how payments are managed. The average time to secure a property is 2 to 3 weeks.						
<b>How many days face to face home search package without any unforeseen problems are required for</b>	<table border="0"> <tr> <td><b>Single</b></td> <td>2 - 3 days</td> </tr> <tr> <td><b>Couple</b></td> <td>3 - 4 days</td> </tr> <tr> <td><b>Family</b></td> <td>4 - 5 days</td> </tr> </table>	<b>Single</b>	2 - 3 days	<b>Couple</b>	3 - 4 days	<b>Family</b>	4 - 5 days
<b>Single</b>	2 - 3 days						
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<b>Family</b>	4 - 5 days						



## ➤ HOUSING AND TENANCY INFORMATION

**Please advise availability of Furnished and Unfurnished properties and please advise what is normally included in Furnished and Unfurnished (eg. Carpets, curtains etc)**

Unfurnished properties are easier to find as there are not many fully furnished properties available. This also depends on the areas and budget. When a house is fully furnished, all furniture and appliances are included and decoration items such as carpets and curtains can be negotiated if not already available. Unfurnished properties usually do not include anything, we might be able to negotiate the appliances to be installed, however, it will be depend upon the landlord's acceptance.

**What is the length of a normal tenancy agreement?**

24 months.

**When are rental payments due?**

Monthly     Quarterly   
Yearly     Other   
Explain when other:

**What is normally the term to give notice?**

30 to 60 days.

**What are usually the tenancy renewal terms?**

Lease can be renewed after 24 months if agreed by the parties.

**What break clauses are generally available e.g. business/diplomatic, and what time scale can notice be given eg. 2 months after 6 months**

No diplomatic clause is accepted in Argentina, by law the lease is mandatory the first six months. In the event that a lease must be cancelled, after the first 6 months to a 1 year there will be a penalty of 1.5 month's rent and thereafter the penalty is 1 month's rent.

**Is a deposit paid and how much will this be? Who holds the deposit and how is this protected?**

Security deposit is usually 2 months, one for each year of the lease. The landlord holds the deposit and the contract stipulates the terms for the deposit to be returned.

**In what name can the tenancy agreement go? Eg. Individual, company**

Usually the assignee signs as tenants and the company signs as guarantor. It is required to have a guarantor in Argentina.



## ➤ HOUSING AND TENANCY INFORMATION

<p>When a property has been found – does a holding deposit has to be paid and how much? Will this secure the property</p>	<p>Yes, usually a check “reserva” is required by the landlord to remove the property from the market and initiate negotiations. The amount can be negotiated, usually it is one month of rent, which can be refunded to the assignee or applied to the initial month once the lease is signed.</p>
<p>What information does a tenant or occupier need to provide before being able to secure the property eg. References, employer’s reference, ID copies</p>	<p>Passport copy, Employment Letter, guarantor documents, such as company bylaws, power of attorney and ID of the signor representing the company.</p>
<p>Can properties be taken and rent paid at any time of the month or only on the 1st of the month?</p>	<p>The assignee can move at anytime of the month, however, usually rent is paid pro-rated for the first month (depending on the days the assignee is living in the property) and the ongoing payments are made on the 1st of the following months.</p>
<p>Are rents paid in currency of the country</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>
<p>Is short term accommodation available?</p>	<p>Yes, depending on the required areas.</p>
<p>During tenancy who normally manages the property?</p>	<p>Landlord.</p>
<p>Are there any broker/government/agency fees to be paid</p>	<p>Yes, the tenant pays the commission to the broker, 4.15% of the 2 year lease agreement + VAT (currently 21%).</p>
<p>Any other cost that client should be aware of when taking on a property? Such as tenancy preparation charges, government and service charges</p>	<p>N/A</p>



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## ➤ HOUSING AND TENANCY INFORMATION

Are tenancy agreements in English?

No, all leases are in Spanish, however, we provide a lease summary in English, highlighting the main points of the negotiations.

## ➤ OTHER SERVICES

Is Rental furniture available?

Yes, it is available.

Is there any information you wish to share with us?