



## ARGENTINA - COUNTRY FACT SHEET

### ➤ GENERAL INFORMATION

<b>Climate &amp; Weather</b>	Diverse. Annual temperatures range from 5 °C (41.0 °F) in the far south to 25 °C (77.0 °F) in the north	<b>Time Zone</b>	(UTC) - 3
<b>Language</b>	Spanish	<b>Currency</b>	ARS
<b>Religion</b>	The Constitution guarantees freedom of religion. However, the majority of the local population is Catholic (approx. 76%).	<b>International Dialing Code</b>	+54
<b>Population</b>	43,417,000 - Estimate 2015.	<b>Internet Domain</b>	.ar
<b>Political System</b>	Federal Constitution Republic / Representative Democracy.	<b>Emergency Numbers</b>	101 - ambulance / Police 107 - Fire station
<b>Electricity</b>	Electrical sockets (outlets) in Argentina usually supply electricity at between 220 and 240 volts AC.	<b>Capital City</b>	Sucre/La Paz
<b>What documents required to open a local Bank Account? Can this be done prior to arrival?</b>	<p>The requirements for opening an account are:</p> <ul style="list-style-type: none"> <li>• A copy of the Argentinian DNI</li> <li>• Copy of the work contract</li> <li>• Certificate submitted by the company indicating the years the EE have been working for them</li> <li>• Copy of the identification page of the passport</li> <li>• A contact phone number</li> <li>• CUIL Number</li> </ul> <p>The local bank account can only be open in person and once the assignee has all the mentioned documents available.</p>	<b>Please confirm how salaries are paid? (eg monthly directly into a Bank Account)</b>	Usually paid monthly via check or directly into the bank account.



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<b>Culture/Business Culture</b>	Argentinians are very welcoming and friendly and personal relationships are very important in the local culture. When doing business, appointments are necessary as well as being punctual, although it's expected that the counterpart might be a few minutes late for the meeting. The pace of business in Argentina is slower than in the United States, for example. A meeting that is going well could last much longer than intended, even if it means postponing the next engagement.
<b>Health care/medical treatment</b>	Argentina offers a public health system, which is funded by taxes as well as private health systems, financed through voluntary insurance schemes.
<b>Education</b>	Please note that public schools are not recommended in Argentina, therefore children of expats will usually attend a private school. Most major cities will offer excellent international and bilingual schools.
<b>Utilities</b>	Utilities are usually not included as part of the rent. Costs vary based on family size and usage. Main utilities remain in the landlord's name, but the tenant is responsible for paying them. In rare cases, some landlord's prefer the main utilities (water, electricity, gas) to be transferred into the tenant's name. Also, the tenant is always responsible for connecting and paying for telephone, cable, and internet services.
<b>Food &amp; Drink</b>	The country has one of the highest consumptions of red meat in the world, "churrasco" (Argentinian Steak) is very common, as well as pasta, sausages and salty pastries such as empanadas. Red wine, known worldwide for its great quality, is an integral part of the local menu.
<b>Leisure/Entertainment/Sport</b>	Argentina has many alternatives for entertainment, shops, theaters, cinemas and restaurants with cuisines from all over the world. Soccer is the main sport played in Argentina and the most popular one, followed by Rugby, Tennis, Polo, and auto racing.



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<b>Security</b>	The most common crimes are distraction theft and bag snatching. We always advise the assignees to take particular care in restaurants and internet cafes, on public transport and in the major tourist area. Also, to keep a close eye on personal possessions at all times. Avoid carrying large amounts of cash or wearing jewelry. Avoid isolated or poorly lit areas at night.
<b>Driving</b>	Argentina offers several highways connecting the different cities and states, speed limits vary depending on the areas, but usually the average is 70 miles per hour on the Highways (110km/h). Although signs are in Spanish, there are many internationally-recognized pictograms. Traffic can be hectic in the major cities.
<b>Public Transport</b>	Most major cities will have a very good public transportation system; mostly buses are used within the metropolitan areas. Buenos Aires is the only city in Argentina that has an underground metro system.
<b>Taking Pets</b>	There are a series of documents required when moving pets to Argentina, such as vaccination cards, vet health certificate, owners personal documents and information, etc. This will depend on the type of pet and the country where the family is coming from.
<b>Expat Groups</b>	Buenos Aires Expatriates Group: <a href="http://baexpats.org/">http://baexpats.org/</a> Argentina Expat Community: <a href="https://www.internations.org/argentina-expats">https://www.internations.org/argentina-expats</a>
<b>Cost of Living</b>	<p>Cost of living will depend on one's lifestyle which can be costly or inexpensive.</p> <ul style="list-style-type: none"> <li>- Average price for 1 liter of Milk is \$1.18 USD</li> <li>- A loaf of white Bread \$1.60 USD</li> <li>- 1 liter of Petrol \$1.20 USD</li> </ul>



## ➤ HOUSING AND TENANCY INFORMATION

Do expats tend to live in specific areas/ compounds or standalone properties throughout the city?	They do tend to live together in expat communities.
How long does it take between finding and securing a property?	It depends upon negotiations with the landlord, lease review time needed by the company to approve the contract and how payments are managed. The average time to secure a property is 2 to 3 weeks.
How many days face to face home search package without any unforeseen problems are required for	<b>Single</b> 2 - 3 days <b>Couple</b> 3 - 4 days <b>Family</b> 4 - 5 days
Please advise availability of Furnished and Unfurnished properties and please advise what is normally included in Furnished and Unfurnished (eg. Carpets, curtains etc)	Unfurnished properties are easier to find as there are not many fully furnished properties available. This also depends on the areas and budget. When a house is fully furnished, all furniture and appliances are included and decoration items such as carpets and curtains can be negotiated if not already available. Unfurnished properties usually do not include anything, we might be able to negotiate the appliances to be installed, however, it will be depend upon the landlord's acceptance.
What is the length of a normal tenancy agreement?	12 months.
When are rental payments due?	Monthly <input checked="" type="checkbox"/> Quarterly <input type="checkbox"/> Yearly <input type="checkbox"/> Other <input type="checkbox"/> Explain when other:
What is normally the term to give notice?	30 to 60 days.
What are usually the tenancy renewal terms?	Lease can be renewed after 12 months if agreed by the parties.



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What break clauses are generally available e.g. business/diplomatic, and what time scale can notice be given eg. 2 months after 6 months	Yes most landlords will accept the diplomatic clause with 30-60 days notice.
Is a deposit paid and how much will this be? Who holds the deposit and how is this protected?	Security deposit is usually 2 months rent
In what name can the tenancy agreement go? Eg. Individual, company	Usually the assignee signs as tenants and a company signs as guarantor. Some landlords will accept the employment letter in lieu of a guarantor
When a property has been found - does a holding deposit has to be paid and how much? Will this secure the property	No, we don't recommend this until the lease is signed in order to avoid having issues getting the funds back if the negotiation falls through.
What information does a tenant or occupier need to provide before being able to secure the property eg. References, employer's reference, ID copies	Copy of ID/passport and/or employment letter
Can properties be taken and rent paid at any time of the month or only on the 1st of the month?	The assignee can move at any-time of the month, however, common practice is 1st and 15th of the month
Are rents paid in currency of the country	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Is short term accommodation available?	Yes, depending on the required areas.
During tenancy who normally manages the property?	Landlord.
Are there any broker/government/agency fees to be paid	Yes, the tenant and landlord each pay half month's rent plus VAT
Any other cost that client should be aware of when taking on a property? Such as tenancy preparation charges, government and service charges	N/A



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Are tenancy agreements in English?

No, all leases are in Spanish, however, we provide a lease summary in English, highlighting the main points of the negotiations.

## ➤ OTHER SERVICES

Is Rental furniture available?

Yes, it is available.

Is there any information you wish to share with us?